

# VERILUMA

## ASX Announcement

29 November 2019

## Results of Annual General Meeting

**Veriluma Limited (ASX: VRI, Veriluma or Company)**, founded in Australia, a world leading prescriptive AI software solutions company, is pleased to announce that all resolutions put to members at its annual general meeting held today were passed and decided by way of a poll.

In accordance with section 251AA(2) of the *Corporations Act 2001* (Cth), the Company provides the attached summary of the proxy votes received in respect of each resolution.

For more information, please contact

[investor@veriluma.com](mailto:investor@veriluma.com)

### About Veriluma

Veriluma has developed and patented an advanced algorithmic approach to deliver decisive insight to decision makers. Veriluma's software, Intelfuze, augments the available data and human knowledge with artificial speed and unbiased accuracy. Intelfuze is a form of advanced, forward-looking analytics, which provides assessments about future outcomes and a preferred course of action. Originally developed for the Australian Defence Intelligence Organisation, Veriluma's software provides a rapid and accurate assessment about situations of national interest.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. Orbis Research estimates that the Artificial Intelligence/Prescriptive Analytics market is currently worth US\$4.6b, and will grow at a CAGR of 22%, to reach an estimated US\$20b by 2020. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. <sup>1</sup>Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016.

Veriluma's software has wide application across multiple industries including banking and financial services, insurance, defence and national security, legal and health.

[www.veriluma.com](http://www.veriluma.com)

**VERILUMA LIMITED**

ABN 48 142 901 353

Level 3, 33-35 Atchison Street, St Leonards NSW 2065

Phone +61 2 9146 4742 ● Email [investor@veriluma.com](mailto:investor@veriluma.com) ● Web [www.veriluma.com](http://www.veriluma.com)

| RESOLUTION  | VALID PROXY INSTRUCTIONS |           |           |            | VOTES CAST ON POLL |           |           | RESULT                  |
|---|--------------------------|-----------|-----------|------------|--------------------|-----------|-----------|-------------------------|
|   | FOR                      | AGAINST   | ABSTAIN   | DISCRETION | FOR                | AGAINST   | ABSTAIN   |                         |
| Resolution 1<br>Adoption of Remuneration Report   | 34,104,293               | 118,389   | 24,740    | 85,500     | 34,189,793         | 118,389   | 24,740    | Passed by way of a poll |
| Resolution 2<br>Re-election of Director – Steve Formica   | 50,723,525               | 1,760     | 37,740    | 251,762    | 50,975,287         | 1,760     | 37,740    | Passed by way of a poll |
| Resolution 3<br>Ratification of prior issue of Consideration Shares and Employment Options under ASX Listing Rule 7.1 | 42,888,190               | 36,760    | 7,838,075 | 251,762    | 43,139,952         | 36,760    | 7,838,075 | Passed by way of a poll |
| Resolution 4 (special resolution)<br>Change of Company Name   | 48,918,525               | 1,841,760 | 2,740     | 251,762    | 49,170,287         | 1,841,760 | 2,740     | Passed by way of a poll |
| Resolution 5 (special resolution)<br>Modification to Constitution   | 50,723,525               | 36,760    | 2,740     | 251,762    | 50,975,287         | 36,760    | 2,740     | Passed by way of a poll |
| Resolution 6 (special resolution)<br>Approval of Additional 10% Placement Capacity                                    | 50,686,525               | 73,760    | 2,740     | 251,762    | 50,938,287         | 73,760    | 2,740     | Passed by way of a poll |